



RECEIVED  
FEB 29 2008  
WATER RIGHTS  
SALT LAKE

10980 South Jordan Gateway  
P.O. Box 95850  
South Jordan, UT 84095  
(801) 571-9200  
1-800-824-9198  
Administrative Fax (801) 571-9481  
Accounting Fax (801) 571-1641

February 28, 2008

Mr. Jerry D. Olds, P.E.  
Utah Division of Water Rights  
PO Box 146300  
Salt Lake City, Utah 84114-6300

Dear Mr. Olds:

Thank you for the opportunity to submit additional comments regarding the development of a groundwater management plan for the Beryl/Enterprise area. As you are aware, Western AgCredit has maintained a significant interest in efforts to develop a reasonable and effective management plan. Representatives from our company have attended all of the public meetings in Enterprise and we have submitted two prior comment letters.

We were pleased with the information presented and the discussion in the January 10, 2008 public meeting. We compliment you and your staff for responding to previous concerns and for working with the Water Users to make material progress towards developing a prudent and balanced management plan. Specifically, we are encouraged that the discussions now recognize the benefits of having the Water Users cooperate with each other to reduce water usage in ways that minimize the economic impact on individuals and the community. We also feel that the proposed gradual reduction in water usage, which allows sufficient time for ongoing measurements and multi-phase implementation, will greatly reduce the risk of unnecessary damage to the area's economy and to individual property owners that could have been caused by an overly aggressive plan.

Although there is still much work to be done on this important project, and the details of the plan still need to be finalized, we believe that the current direction is fundamentally sound. We encourage you to continue to work with the Water Users to develop a plan that not only benefits the Beryl/Enterprise area, but that can also serve as a model to facilitate the process in other areas throughout the State.

We again thank you for this opportunity to provide comments. If there is anything Western AgCredit can do to assist the process of developing a quality groundwater management plan, please contact Richard Weathered, President, or LaMar Barrington, Chief Credit Officer, at 801-571-9200.

Sincerely,

Richard Weathered  
President & CEO

Wayne A. Smith  
Chairman