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WATER RIGHTS
SALT LAKE

BENNETT, HARKNESS & KIRKPATRICK
1874-1890
BENNETT, MARSHALL & BRADLEY
1890-1896
BENNETT, HARKNESS, HOWAT
SUTHERLAND & VAN COTT
1896-1902
SUTHERLAND, VAN COTT & ALLISON
1902-1907
VAN COTT, ALLISON & RITER
1907-1917
VAN COTT, RITER & FARNSWORTH
1917-1947
THOMAS W. CLAWSON

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A PROFESSIONAL CORPORATION
ESTABLISHED 1874

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February 1, 2002

VIA HAND DELIVERY

Division of Water Rights
P.O. Box 146300
Salt Lake City, UT 84114-6300

Re: Tooele Valley Groundwater Management Plan

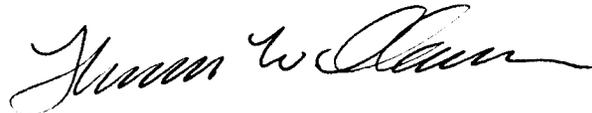
We represent Leucadia Financial Corporation ("Leucadia") regarding certain water rights located in the Tooele Valley. We attended the public meeting held in Tooele, Utah, on November 28, 2001, regarding the development of a management plan covering water rights in the Tooele Valley. At that meeting, the State Engineer requested that comments or suggestions regarding the management plan be submitted to the Division of Water Rights by February 1, 2002.

Leucadia is very interested in participating in this process and wishes to submit its comments and suggestions to the proposed management plan. Since the public hearing, Leucadia has been gathering information from the State regarding the projected population growth of the Tooele Valley and, additionally, has sought input from other interested parties regarding suggestions to the plan. This process, however, is not complete.

Accordingly, Leucadia requests a 60-day extension, up to and including April 1, 2002, to submit its comments and suggestions regarding the proposed management plan.

We appreciate the opportunity to participate in this process. If Leucadia's request is unacceptable or if you have any questions or concerns, please do not hesitate to call me at 237-0352.

Very truly yours,



Thomas W. Clawson

TWC:cw
cc: James Ward