

The Fourth Class High Water Stock shall include the natural flow of the waters of said Lake Creek over and above 37.70 cubic second feet and shall not exceed in volume .72 of a cubic second foot and which said water shall be divided and distributed to and among the stockholders of said class in accordance with their ownership of stock in said corporation as hereinafter set forth.

Whenever the waters flowing in said Lake Creek shall exceed in volume forty (40) cubic second feet, the excess water remaining unappropriated, or, so much thereof as may be necessary to fully irrigate all of the cultivated lands belonging in each of the classes designated hereinabove, shall be apportioned among the several classes, according to their rights as set forth in said decree.

Provided however, that all the classes hereinafter named, except the Primary Water Right, shall be subject to the right of the company to fill the reservoirs of said company as provided in said decree.

All stock of the Corporation of each and every class not herein subscribed for shall remain in the treasury of the Corporation, to be known as "Treasury Stock" and shall be issued only on future order of the stockholders of the Corporation.

ARTICLE VII.

The names of the incorporators, together with their addresses and the number of shares of each class of stock in said corporation subscribed for by each in said corporation, are as follows:

(Names on following page)