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NINA B REID UTAH COUNTY RECORDER DEP A
1988 AUG 17 8:56 AM FEE .00
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WATER RIGHTS
SALT LAKE WATER DEED

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Metropolitan Water District of Salt Lake City, a metro-
politan water district organized and existing under the laws of
the State of Utah, hereinafter referred to as GRANTOR, hereby
grants, bargains, sells and conveys to the Central Utah Water
Conservancy District, a water conservancy district organized
and existing under the laws of the State of Utah whose address
is 355 West 1300 South, Orem, Utah 84058, hereinafter referred
to as GRANTEE, for the sum of Ten Dollars (\$10) and other good
and valuable consideration, all its right, title and interest
in the following described water right, to-wit:

A divided right to the use of 25,000 acre-feet
("AF") of water annually in Utah Lake under the water
right acquired by Grantor from Salt Lake City
Corporation ("SLC") in exchange for other water rights
of equal value owned by Grantor. The water right
covered hereby constitutes a divided right to the
annual use of 25,000 AF of the 36,000 AF of water in
Utah Lake decreed to SLC as confirmed by the "Morse
Decree" dated July 15, 1901, as subsequently confirmed
and quantified by the "Booth Decree" dated June 5,
1909, and said 25,000 AF in Utah Lake shall be equal
in priority to the divided right to the use of the
remaining 14,600 AF in Utah Lake (which includes 3,600
AF of carrier water) annually retained and owned by
SLC.

To have and to hold all of the same unto the GRANTEE, its
successors and assigns forever. The warranties of GRANTOR
contained in the "Agreement of Purchase and Sale of Water
Rights" dated August 16, 1988 shall survive this Deed.

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[Handwritten signatures and stamps]